TIME: 2 Hrs.

MARKS: 60

Instructions:

- 1) All questions are compulsory
- 2) Figures to the right indicate full marks.

Q.1. a) Mr. X commenced Business on 3rd March 2011. From the following information, find out from which date, he will be liable for registration. (7)

|         | Jq10,000                  | JRCHASES | SALES     |          |          |
|---------|---------------------------|----------|-----------|----------|----------|
| Date    | OMS Taxable with in state |          | Mind Some |          |          |
|         | 0850                      | Taxable  | Tax free  | Taxable  | Tax free |
| 03/3/11 | 7,000                     | 12,000   | 16,000    | 70,000   | 1,50,000 |
| 28/3/11 | 8,000                     | 6,000    | 12,000    | 9,000    | 12,000   |
| 31/3/11 | 4,000                     | 5,000    | 10,000    | 18,000   | 22,000   |
| 03/4/11 | 5,000                     | 3,000    | 14,000    | 12,000   | 14,000   |
| 07/4/11 | 16,000                    | 7,000    | 20,000    | 9,000    | 28,000   |
| 10/4/11 | 5,000                     | 5,000    | 12,000    | 500      | 15,000   |
| 12/4/11 | 4,000                     | 20,000   | 10,000    | 12,000   | 32,000   |
| 15/4/11 | 5,000                     | 18,000   | 16,000    | 4,00,000 | 61,000   |

b) Mr. Y has a business in Thane & Chennai Thane is the branch and Chennai as Head Office. (4)

| Particulars           | Purchases Taxable | Sales<br>Taxable |
|-----------------------|-------------------|------------------|
| Thane (Branch)        | 3,00,000          | 4,75,000         |
| Chennai (Head office) | 7,00,000          | 9,25,000         |
| TOTAL                 | 10,00,000         | 14,00,000        |

c) Penultimate sales (short note):

(4)

Q. 2. a) From the following calculate MVAT Liability of Mr. Z for the month of Jan 2013.

Details of sales

| Particulars 900  | 00.8 Rs. |
|------------------|----------|
| Sch. A           | 50,000   |
| Sch. 'C' (Gross) | 2,50,000 |
| Sch. 'E' (Gross) | 4,33,000 |
| Export (Sche. E) | 5,00,000 |
| Labour charges   | 2,00,000 |

Objectives of OS

Sales Soin. E

DECLARED Goods

|                         | Γ              | Details of pure  |  |  | -  |  |  |  |
|-------------------------|----------------|--|--|--|--|--|--|--|
|                         | -              | Particulars  | LISOTY   | ACTIVISTIC SECURIOR S | ans snorte Rs  |  |  | deni   |
|                         |                |  | cate full mai  | ibnt indic   | 70,000   | The second secon |  |  |
|                         |                | Sch. 'C' (Net)   | ,  |  | 2,00,000   | 1  |  |  |
| Hot s                   | the            | Sch. 'E' (Gross  | Brd March  | no see   | 8,65,000   |  | a) Mr.   | .1.9   |
|                         | irat           | OMS (Sch. C)   | (Gross)  | hich da  |  | and the second second second   | roin   |  |
| entre d'entre et années |                | Fuel (Sch.E)   |  | G)   | 50,000   | A TOTAL CONTRACTOR OF THE PARTY | The Property of the Parket of  |  |
|                         | 8              | Printing & Sta   | 7 3 7 4 6 7 7 7  | San Seal Service Service   | HORUS 10,000   | constant constants and   |  |  |
|                         |                | Office Equipm  | nent (Sch. E)  | ni titi v  | 50,000   | man to be seen the second of the second  |  |  |
|                         |                | Tax on Above   | Tax free   | zable [  |  | 1. 4.50  |  |  |
|                         | 1              | Purchase incl  | usive taxes  | 000  | 5,000  |  | 03/3/1   |  |
|                         |                | (shc. 'c)  | 12,000   | 000  |  | 1 8  |  |  |
| Oast                    | į.             | 1 000.81   | 10.009   | 000.8  | 3 1 000.   | A I  |  |  |
| 63,00                   | 1.1            | 12,000   | 12,000<br>10,000<br>T2O ci celo  | 0,000  | 000  | 1 4  | 12/8/1   | (  |
|                         | h)             |  | 0 00 110   | 17 77 1  |  |  |  |  |
|                         | <del>/</del>   | Subsequent s Sale in the con   | urse of Inters<br>Goods.   |  | ade or comme   | rce (Expla   | in), (d.   | (10  |
|                         | a)<br>b)       | Sale in the con  | urse of Inters<br>Goods.   | state Tr   | ade or comme   | rce (Expla   | in), (d.   | (1   |
|                         | a)<br>b)       | Sale in the con  | Goods.   | state Tr   | ade or comme   | rce (Expla   | in) (d.  | (1   |
| 2.3.                    | a)<br>b)       | Sale in the condition of the condition o | Goods.   | state Tr   | rade or comme  | rce (Expla   | in) (d.  | (1   |
| 2.3.                    | a)<br>b)       | Sale in the condition of the condition o | Goods.  seasions  ooo,oo state. ooo,oo   | state Tr   | rade or comme  | rce (Expla<br>saluoid<br>saluoid<br>saluoid<br>saluoid<br>saluoid  | in) (d   | (1   |
| 2.3.                    | a)<br>b)       | Sale in the condition of the condition o | Goods.  Goods.  Seandow9  John Coolors  State. 000,000   | state Tr   | R (d)  | rce (Explanation)  | in) (d   | (1   |
| 2.3.                    | a)<br>b)       | Sale in the condition of the condition o | Goods.  Seandoury  Place of Inters  Goods.  Seandoury  Place of October 1000,000  State. 000,000  State set off and  | ol<br>Ol<br>I Tax p  | R (d)  | rce (Expla   | in) (d   | (1<br>(1<br>mation                                     |
| Q. 3.<br>Q. 3.          | a)<br>b)<br>b) | Sale in the condition of the condition o | Goods.  Seandoury  Place of Inters  Goods.  Seandoury  Place of October 1000,000  State. 000,000  State set off and  | ol<br>Ol<br>I Tax p  | R ayable from  | rce (Expla   | in) (d   | (1)  |
| Q. 3.<br>Q. 3.          | a)<br>b)<br>b) | Sale in the condition of the condition o | Goods.  Goods.  Seanous  OOO,OO  State. OOO,OO  e set off and  | ol<br>Ol<br>I Tax p  | R (action to ayable from to  | rce (Expla   | in) (d   | (1)  |
| Q. 3.<br>Q. 3.          | a)<br>b)<br>b) | Sale in the condition of the condition o | Goods.  seasons  eldexal  ooo, oo  state. ooo oo  e set off and  sch. 'E'  | ol<br>Ol<br>I Tax p  | R (authoris) eals  | rce (Explanation and Section 18 18 18 18 18 18 18 18 18 18 18 18 18  | in) (d   | (1)  |
| Q. 3.<br>Q. 3.          | a)<br>b)<br>b) | Sale in the condition of the condition o | Goods.  seasons  eldexal  ooo, oo  state. ooo oo  e set off and  sch. 'E'  | ol<br>Ol<br>I Tax p  | rade or comme  | che following  | in) (d   | (1)  |
| Q. 3.                   | a)<br>b)<br>b) | Sale in the condition of the condition o | Goods.  Goods.  State.  Goods.  Goods.  State.  Goods.  Goods. | ol<br>Ol<br>I Tax p  | R (a)  | the following th | in) (d   | (1)  |
| Q. 3.                   | a)<br>b)<br>b) | Sale in the condition of the condition o | Goods.  Seasons  State.  OOO, OO  State.  State.  State.  OOO, OO  State.  State. | ol<br>Ol<br>I Tax p  | rade or comme  ayable from to the second sec | che followi  | in) (d   | (1) (a) (b) (a) (a) (c) (d)                            |
| Q. 3.                   | a)<br>b)<br>b) | Sale in the condition of the condition o | Goods.  State. 000,000  State. | ol<br>l Tax p  | rade or comme  R  Payable from 1  12,00,00  4,00,00  25,00,00  5,00,00  in VAT SET Of  | che following the following th | in) description ing inform as 100 description Rs. 13000  | (1) (a) (b) (a) (a) (c) (d)                            |
| Q. 3.                   | a) b) b)       | Sale in the condition of the condition o | Goods.  state.  ooo oo e set off and sch. 'E' se sch. 'C' ansfer opening Ba s received a co  | ol Tax p   | R  ayable from 1  12,00,00  4,00,00  25,00,00  5,00,00  in VAT SET Oll  of Rs. 3000.   | the following th | in)  in)  in)  ing inform  ing | (1) (a) (b) (c) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d |
|                         | a) b) b)       | Sale in the condition of the condition o | Goods.  State.  OOO OO  State.  OOO OO  State.  State.  OOO OO  State.  OOO OO | Ol lance icheque   | Repayable from 12,00,000 4,00,000 5,00,000 in VAT SET OF 12,00,000 in VAT SET OF 12,000 in VAT SET OF 12, | che following the following th | in) (d   | (1) (1) (1) mation                                     |

| Q. 4. a) | Merits and Demerit of VAT               | (5) |
|----------|---|-----|
| b)       | Define SALE under MVAT or CST           | (5) |
| c)       | Define Manufacture and explain its test | (5) |